



## GM Salaried Life Insurance Transition (February 1, 2010)

GM has announced a change in life insurance coverage for all active salaried employees. The plan coverage will change from the existing MetLife Group Term Life Insurance to MetLife Group Variable Universal Life (GVUL) Insurance. Although the type of insurance will be changing, the amount of coverage will remain at two times base salary.

With the Group Term Life Insurance, employees had the option to purchase additional insurance coverage. With the GVUL Insurance, employees will retain this feature, and also have the option to make after-tax contributions in a tax-deferred investment account. Should you elect to participate in the tax-deferred investment account, the minimum contribution will be \$25.00 per month and the contribution amount can be changed at any time by visiting [www.gmbenefits.com](http://www.gmbenefits.com).

Participants will have the ability to select their initial investment allocation choices during the open enrollment period from February 8<sup>th</sup> to February 19<sup>th</sup>. However, the contributions and allocations will not begin until the GVUL Insurance becomes effective May 1, 2010.

Mainstay will regularly evaluate these 19 investment options, much like we have done for the Health Savings Account investment options. We can provide allocation recommendations for those intending to take advantage of this additional tax-deferred savings vehicle.

All salaried employees will need to complete the on-line enrollment process, even if you do not intend to change your current life insurance coverage levels or participate in the tax-deferred investment feature. This must be completed during the February 8<sup>th</sup> to February 19<sup>th</sup> open enrollment period.

Contact Mainstay Capital Management toll-free at **1-866-444-6246** for additional information or to discuss your personal situation in more detail.

This document is for educational and informational purposes only and does not constitute an advertisement or solicitation of any securities or investment services provided Mainstay Capital Management, LLC ("MCM"). This document should not be construed as investment, tax, or legal advice, or a solicitation, or a recommendation to engage in any specific strategy. MCM is an independent investment adviser registered with U.S. Securities and Exchange Commission. MCM specializes in workplace savings plan portfolio management and retirement planning advice for active employees and retirees. This document was prepared by MCM primarily based on data collected and analyzed by MCM. The opinions expressed herein are those of MCM alone and are for background purposes only. MCM does not purport the analysis to be full or complete or to constitute investment advice and should not be relied on. In addition, certain information contained herein or utilized to draw the conclusions contained herein has been provided by, or obtained from, third party sources. While MCM believes that such sources are reliable, it cannot guarantee the accuracy of any such information and does not represent that such information is accurate or complete. All materials and information are provided "as is" without any express or implied warranties by MCM. MCM charges its fee based on a percentage of assets under management, which creates an incentive and conflict of interest to increase assets in that account. Furthermore, MCM has two different fee schedules, and therefore has a conflict of interest when assets or accounts move from the lower fee schedule to the higher fee schedule. Opinions expressed are subject to change without notice and are not intended as investment advice or to predict future performance. Consult your financial professional before making any investment decision. Please see MCM's Form ADV Part 2A and Form CRS for additional information.